

Message Text

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ORIGIN PM-05

INFO OCT-01 NEA-10 ISO-00 MCE-00 ABF-01 OMB-01 TRSE-00
AID-05 ACDA-12 EB-08 HA-05 /048 R

DRAFTED BY PM/SAS:GREISLING:RG
APPROVED BY PM/SAS:HMCELROY
TREASURY:CCROSSWHITE
DOD/DSAA:JHARTSOCK
NEA/RA:WGROSS

-----069664 261907Z /43

R 261750Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY RABAT
INFO SECDEF WASHDC 0823
USCINCEUR VAIHINGEN GE

UNCLAS STATE 188567

E.O. 11652: N/A

TAGS: MASS, MILI, MO

SUBJECT: GOVERNMENT OF MOROCCO IN ARREARS ON FMS LOANS

REF: STATE 124355

1. THE DEPARTMENT OF DEFENSE HAS NOTIFIED US THAT THE
INTEREST/PRINCIPAL PAYMENTS DUE BELOW HAVE NOT BEEN
RECEIVED BY THE DUE DATE AND THE LOANS ARE NOW CONSIDERED
TO BE IN ARREARS.

A. LOAN: (FY 68 NUMBER 671, DATED JUNE 21, 1968)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$653,302.00	\$10,754.62	\$664,056.62

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(2) DATE DUE: JULY 1, 1978

B. LOAN: (FY 69 NUMBER 691, DATED JUNE 26, 1969)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$300,000.00	\$25,360.26	\$325,360.26

(2) DATE DUE: JULY 1, 1978

C. LOAN: (FY 69 NUMBER 692, DATED JUNE 26, 1969)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$175,000.00	\$16,810.79	\$191,810.79

(2) DATE DUE: JULY 1, 1978

D. LOAN: (FY 71 NUMBER 711, DATED JUNE 18, 1971)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$750,000.00	\$148,532.56	\$898,532.56

(2) DATE DUE: JULY 1, 1978

E. LOAN: (FY 72 NUMBER 721, DATED FEBRUARY 15, 1972)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$500,000.00	\$161,683.21	\$661,683.21

(2) DATE DUE: JULY 1, 1978

F. LOAN: (FY 73 NUMBER 722, DATED JAN. 19, 1973)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
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\$250,000.00	\$80,841.61	\$330,841.61
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(2) DATE DUE: JULY 1, 1978

G. LOAN: (FY 73 NUMBER 731, DATED MAY 31, 1973)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$490,000.00	\$185,419.70	\$675,419.70

(2) DATE DUE: JULY 1, 1978

H. LOAN: (FY 74 NUMBER 741, DATED JUNE 28, 1974)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$62,590.16	\$73,656.88	\$136,247.04

(2) DATE DUE: JULY 1, 1978

I. LOAN: (FY 75 NUMBER 751, DATED JUNE 27, 1975)

(1) AMOUNT DUE:

PRINCIPAL	INTEREST	TOTAL
\$933,500.00	\$375,983.11	\$1,309,483.11

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(2) DATE DUE: JUNE 30, 1978

J. LOAN: (FY 76 NUMBER 761, DATED JUNE 16, 1976)

PRINCIPAL	INTEREST	TOTAL
\$2,000,000.00	\$939,420.60	\$2,939,420.60

(2) DATE DUE: JUNE 30, 1978

2. PLEASE STRESS THE URGENT NEED TO PAY THESE OVERDUE AMOUNTS IMMEDIATELY. UNDER DEFAULT PROVISIONS OF THE GUARANTY AGREEMENTS, DOD/DSAA IS MAKING THE NECESSARY PAYMENTS FOR LOANS NUMBER 751 AND NUMBER 761. COUNTRY UNCLASSIFIED

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IS CONSIDERED TO HAVE DEFAULTED ON THE LOANS IF FUNDS HAVE NOT BEEN RECEIVED WITHIN TEN DAYS AFTER DUE DATE. IF ARREARAGES REMAINS UNCORRECTED FOR NINETY DAYS, FACT WILL BE REPORTED TO CONGRESS. IN ADDITION, SUSPENSION OF FURTHER DISBURSEMENTS FROM FMS LOANS MAY OCCUR, AS WELL AS OTHER CONSEQUENCES NOTED REFTEL.

3. THIS WILL BE THE ONLY TELEGRAPHIC REMINDER OF DELINQUENCY EMBASSY WILL RECEIVE. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY SALES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE188567
Document Source: CORE
Document Unique ID: 00
Drafter: GREISLING:RG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780306-1093
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780718/aaaaaovc.tel
Line Count: 145
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9ff3576c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN PM
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 78 STATE 124355
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02 may 2005
Review Event:
Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1878064
Secure: OPEN
Status: NATIVE
Subject: GOVERNMENT OF MOROCCO IN ARREARS ON FMS LOANS
TAGS: MASS, MILI, MO
To: RABAT
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9ff3576c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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